



## Parker Hannifin Corporation

### Parker Hannifin Scholars Program

### Scholarship FAQ

The Parker Hannifin Scholarships are provided through the generous donations of Donald E. and Pamela Washkewicz, and the Parker Hannifin Foundation. While all eligible students are encouraged to apply, preference will be given to Parker Hannifin employees' dependent children pursuing an undergraduate degree (examples include: Engineering, Business, Accounting, Information Technology, Pre-Law and Human Resources). This program will cover tuition for up to 15 credit hours per semester. By completing this application, you will also be considered for a summer internship or co-op within Parker Hannifin.

*Please see the following frequently asked questions.*

#### Who is Parker Hannifin Corporation?

Parker Hannifin is the world's leading diversified manufacturer of motion and control technologies and systems, providing precision-engineered solutions for a wide variety of mobile, industrial and aerospace markets. The company employs approximately 58,000 people in 49 countries around the world. Parker is a long time member of the Cleveland business community and continues to partner with area high schools, colleges and universities. For more information, visit the company's web site at [www.parker.com](http://www.parker.com), or its investor information web site at [www.phstock.com](http://www.phstock.com).

#### How many scholarships will be awarded?

Up to five scholarships will be awarded to undergraduate students each school year.

#### If I am awarded a scholarship, how many credit hours will the scholarship encompass?

This program will cover tuition for up to 15 credit hours per semester.

#### If I am awarded a scholarship, do I have to reapply to receive the scholarship in future years?

Current scholarship winners are eligible to receive future scholarships. Each year the individual must reapply for the scholarship. Preference will be given to current scholarship recipients.

#### Are there a maximum number of years that I could receive a scholarship?

Yes, scholarship winners are eligible to receive this scholarship for up to 4 years.

#### If I am awarded a scholarship, are there any stipulations that could result in me losing the scholarship?

Yes, Parker Hannifin Corporation reserves the right to review and rescind the scholarships that have been awarded. Scholarships can be rescinded for a variety of different reasons. In most cases, revocation would be isolated to instances where an individual is not displaying the necessary performance and/or behavior consistent with the program's expectations. In situations where this would be a concern, Parker Hannifin will review each circumstance on a case-by-case basis. All decisions are not precedent setting and are final.



### What are my chances of receiving a scholarship?

This depends largely upon how many applications Parker Hannifin Corporation receives and how well you meet the qualifications. It also should be noted that preference will be given to dependent children (up to age 26) of current Parker Hannifin employees. The Parker Hannifin Scholars Board will determine scholarship recipients.

### Is there a minimum educational expectation to stay on scholarship?

Yes, scholarship winners must remain in good standing with Cleveland State University and with the scholarship program. Among other things, to stay on scholarship, an individual's cumulative GPA must remain at or above 2.5. In addition, a minimum of 12 credit hours must be taken during each semester. All individuals who have been awarded a scholarship should model exemplary behavior and performance consistent with the program's expectations.

### What happens if I decide to switch my major?

As long as the student is still pursuing an undergraduate degree relevant to Parker's business (as defined by Parker Hannifin) and is maintaining the minimum requirements, the scholarship will remain in effect.

### What happens if I decide to discontinue my education and/or leave Cleveland State University?

The scholarship is awarded to Cleveland State University students. Should you choose to leave Cleveland State University or discontinue your education, the scholarship will be forfeited.

### Are there any guidelines surrounding a potential internship?

Parker Hannifin Corporation wants each scholarship recipient to receive critical hands-on experience. We believe that this is best accomplished through structured internships. Our hope is that the hands-on experience will supplement the education being provided to the individual. Internships are subject to availability and acceptable performance must be maintained.

### Why is relocation status considered as part of the application process?

Parker Hannifin Corporation is a global company committed to engineering excellence. Since Parker has locations across the globe, relocation is an important factor. Internships, co-ops and permanent employment assignments may require relocation.

### Why are the scholarships restricted to Ohio Residents?

Parker Hannifin Corporation has opted to restrict this scholarship to Ohio Residents. We will continue to review this requirement as the program matures.

### Who should I contact if I have additional questions?

If you have additional questions, please contact the Parker Hannifin Corporate Headquarters Human Resources Department at 216-896-3000.