

# Direct Loan Limits

34 CFR 685.203

Accurate as of: June 1, 2015



Federal provisions limit the amount of Direct subsidized and unsubsidized loans students may borrow each academic year. The limits outlined below do not apply to Direct PLUS Loans for parents or graduate/professional students.

<b>Undergraduate Students</b>		<b>Maximum Annual Loan Amount</b>	
<b>Grade Level 1</b>	<b>Dependent Student</b>	<b>Independent Student</b>	
Base Direct Loan eligibility (subsidized and unsubsidized)	\$3,500	\$3,500	
Additional unsubsidized Direct Loan eligibility	\$2,000	\$2,000	
Unsubsidized Direct loan eligibility for independent student or dependent student due to parent ineligibility for PLUS loan		\$4,000	
<b>Maximum Grade Level 1 Total</b>	<b>\$5,500</b>	<b>\$9,500</b>	
<b>Grade Level 2</b>	<b>Dependent Student</b>	<b>Independent Student</b>	
Base Direct Loan eligibility (subsidized and unsubsidized)	\$4,500	\$4,500	
Additional unsubsidized Direct Loan eligibility	\$2,000	\$2,000	
Unsubsidized Direct Loan eligibility for independent student or dependent student due to parent ineligibility for PLUS loan		\$4,000	
<b>Maximum Grade Level 2 Total</b>	<b>\$6,500</b>	<b>\$10,500</b>	
<b>Grade Level 3 and Beyond</b>	<b>Dependent Student</b>	<b>Independent Student</b>	
Base Direct Loan eligibility (subsidized and unsubsidized)	\$5,500	\$5,500	
Additional unsubsidized Direct Loan eligibility	\$2,000	\$2,000	
Unsubsidized Direct Loan eligibility for independent student or dependent student due to parent ineligibility for PLUS loan		\$5,000	
<b>Maximum Grade Level 3 and Beyond Total</b>	<b>\$7,500</b>	<b>\$12,500</b>	

<b>Graduate Students</b>		<b>Maximum Annual Loan Amount</b>	
<b>Graduate and Professional Students</b>	<b>Dependent Student</b>	<b>Independent Student</b>	
Base Direct Loan eligibility (unsubsidized)		\$8,500	
Additional unsubsidized Direct Loan eligibility		\$12,000	
<b>Maximum Total</b>		<b>\$20,500</b>	

<b>Teacher Certification</b>		<b>Maximum Annual Loan Amount</b>	
<b>Teacher Certification Course Work</b>	<b>Dependent Student</b>	<b>Independent Student</b>	
Base Direct Loan eligibility (subsidized and unsubsidized)	\$5,500	\$5,500	
Additional unsubsidized Direct Loan eligibility		\$2,000	
Unsubsidized Direct Loan eligibility for independent student or dependent student when due to parent ineligibility for PLUS loan		\$5,000	
<b>Maximum Teacher Certification Total</b>	<b>\$5,500</b>	<b>\$12,500</b>	

<b>Preparatory Course Work</b>	<b>Maximum Annual Loan Amount</b>	
<b>Preparatory Course Work for Enrollment in Undergraduate Programs</b>	<b>Dependent Student</b>	<b>Independent Student</b>
Base Direct Loan eligibility (subsidized and unsubsidized)	\$2,625	\$2,625
Additional unsubsidized Direct Loan eligibility		\$2,000
Unsubsidized Direct loan eligibility for independent student or dependent student due to parent ineligibility for PLUS loan		\$4,000
<b>Maximum Preparatory Course Work Total — Undergraduate</b>	<b>\$2,625</b>	<b>\$8,625</b>
<b>Preparatory Course Work for Enrollment in Graduate Programs</b>	<b>Dependent Student</b>	<b>Independent Student</b>
Base Direct Loan eligibility (subsidized and unsubsidized)	\$5,500	\$5,500
Additional unsubsidized Direct Loan eligibility		\$2,000
Unsubsidized Direct Loan eligibility for independent student or dependent student due to parent ineligibility for PLUS loan		\$5,000
<b>Maximum Preparatory Course Work Total — Graduate</b>	<b>\$5,500</b>	<b>\$12,500</b>

<b>Health Profession Students</b>	<b>Maximum Annual Loan Amount</b>	
<b>Graduate Degree in Public Health, Doctor of Pharmacy or Chiropractic, Doctoral Degree in Clinical Psychology, Master's or Doctoral Degree in Health Administrations</b>	<b>Dependent Student</b>	<b>Independent Student</b>
Additional unsubsidized Direct Loan eligibility for a nine-month academic year		\$12,500*
Additional unsubsidized Direct Loan eligibility for a 12-month academic year		\$16,667*
<b>Doctor of Dentistry, Optometry, Naturopathy, Allopathic Medicine, Podiatric Medicine, Veterinary Medicine or Naturopathic Medicine</b>	<b>Dependent Student</b>	<b>Independent Student</b>
Additional unsubsidized Direct Loan eligibility for a nine-month academic year		\$20,000*
Additional unsubsidized Direct Loan eligibility for a 12-month academic year		\$26,667

\* Proration of annual loan limits applies for academic years of 10 or 11 months. Determine the prorated annual additional unsubsidized loan limits for such programs by dividing the applicable annual loan limit by 9 months, then multiplying the result by 10 or 11 months. The school is not required to prorate this additional unsubsidized Direct Loan sum for an academic year that is less than nine months, and may originate the loan at the full nine-month loan limit, if applicable.

<b>Aggregate Loan Limits</b>		
<b>Student Type</b>	<b>Total Aggregate Limit</b>	<b>Maximum Subsidized Limit Within the Aggregate</b>
Dependent student	\$31,000	\$23,000
Dependent student whose parent is ineligible for PLUS	\$57,500 <sup>+</sup>	\$23,000 <sup>+</sup>
Independent undergraduate student	\$57,500	\$23,000
Graduate/professional student	\$138,500	\$65,500*
Health profession student (in programs outlined above)	\$224,000	\$65,500*

<sup>+</sup> The higher aggregate limits apply only to the academic year in which the parent was ineligible for a PLUS loan. Any years during which the student received additional unsubsidized loan funds, and the student did not have a parent ineligible for a PLUS loan, do not count toward the dependent student aggregate loan limit.

\* Subsidized Direct Loan funds are not available to graduate/professional students for loan periods beginning on or after July 1, 2012.