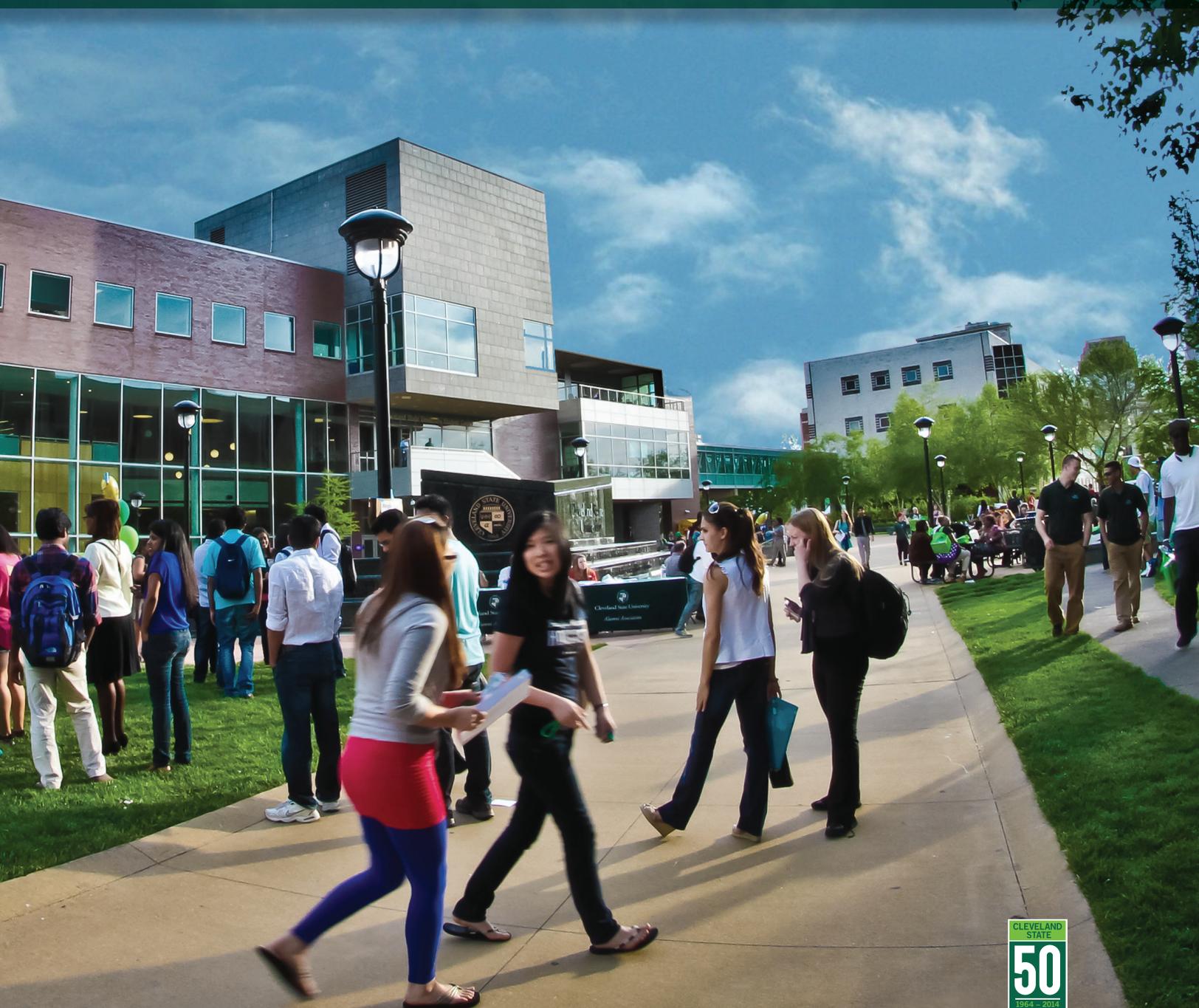




# THE ECONOMIC IMPACT OF CLEVELAND STATE UNIVERSITY

## SUMMARY REPORT





## CLEVELAND STATE UNIVERSITY

Dear Friends,

Cleveland State University's primary mission is to provide exceptional value to students seeking higher education, and in doing so the University has a profound effect on Northeast Ohio's economy. CSU provides access to local high school graduates, aligns programs to workforce needs and increasingly attracts students from outside the region who add strength to our community.

For this activity, the University provides an outstanding return on investment. Beyond being a major employer, CSU is a significant buyer of locally produced goods and services. In the past decade, CSU has invested more than \$500 million to modernize and expand campus facilities, which has a multiplying effect on the surrounding community. CSU is now the largest landowner in downtown Cleveland, with 48 buildings that span 85 acres. The University has increased the number of students living on campus to more than 2,000, creating a vibrant urban neighborhood.

Taken together, this progress has increased CSU's role as a community anchor contributing to Cleveland's renaissance. In sharing this Economic Impact Report with you, we encourage you to stay engaged with us as we create a best-in-class urban university, and a destination for learning, discovery and progress.

Sincerely,



Ronald M. Berkman  
*President*

### ECONOMIC IMPACT OF CSU OPERATIONS – FY 2013

Figures include University spending, student spending and visitor spending.



### STATE FUNDING TO CSU IN FY 2013-2014 = \$65 MILLION

Household income generated by CSU in Greater Cleveland = **\$308 million**

**– A fivefold return on state tax dollars.**

Increase in GDP for Cleveland metropolitan area due to CSU operations = **\$463 million**

**– A sevenfold return on state funding directed to regional gross domestic product (GDP).**

## ECONOMIC IMPACT OF CSU OPERATIONS BY TYPE OF SPENDING, FY 2013

IMPACT TYPE	EMPLOYMENT	LABOR INCOME	VALUE ADDED	OUTPUT	TAXES
UNIVERSITY	3,667	\$211,405,842	\$267,004,309	\$398,040,584	\$21,108,071
STUDENT	2,977	\$93,905,324	\$191,630,765	\$273,922,711	\$44,425,732
VISITOR	95	\$2,948,991	\$4,624,670	\$7,241,615	\$1,083,879
<b>TOTAL EFFECT</b>	<b>6,739</b>	<b>\$308,260,157</b>	<b>\$463,259,744</b>	<b>\$679,204,910</b>	<b>\$66,617,682</b>

The analysis illustrates five measures of CSU's economic impact:

- **EMPLOYMENT** is a measure of jobs.
- **LABOR INCOME** is the summation of payroll paid to employees and contractors.
- **VALUE ADDED** measures the value of goods and services less the intermediary goods – often referred to as gross domestic product (GDP).
- **OUTPUT** measures the total value of goods and services produced as a result of CSU's presence.
- **TAXES** include federal as well as state and local tax revenues.

## ECONOMIC IMPACT OF CSU OPERATIONS BY TYPE OF EFFECT, FY 2013



Each type of "impact" is a summation of direct, indirect and induced effects.

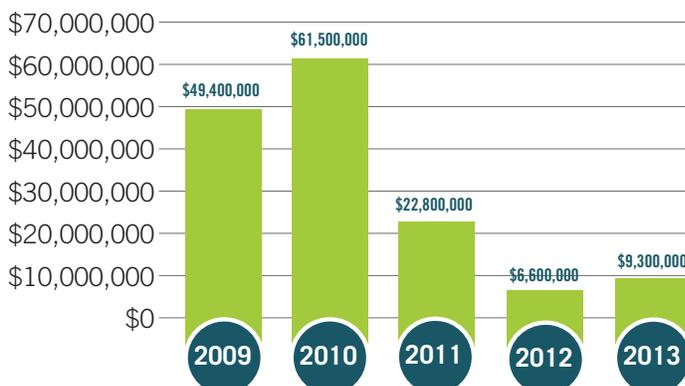
- **DIRECT IMPACT** includes the initial value of CSU jobs and payroll, as well as goods and services the University purchases in the study region.
- **INDIRECT IMPACT** measures the jobs and production needed to manufacture goods and services required by the University.
- **INDUCED IMPACT** is the increase in spending of local households because of income received through their work at CSU and its suppliers.

## ECONOMIC IMPACT OF CAPITAL EXPENDITURES – FY 2009 TO FY 2013

Figures include investments in campus facilities, including new construction and renovations:



## CSU CAPITAL SPENDING, FY 2009 TO 2013



## ABOUT CLEVELAND STATE UNIVERSITY

**ESTABLISHED:** 1964 by action of the Ohio General Assembly

**ENROLLMENT:** 17,730

**GRADUATES:** More than 120,000 — with an estimated 80 percent living in Northeast Ohio.

**ACADEMIC PROGRAMS:** More than 200

**2014 TUITION AND FEES, OHIO RESIDENT:** Undergraduate \$9,686; Graduate \$12,804; Law \$24,937

**FULL-TIME EMPLOYEES:** 511 faculty; 1,007 staff

**PART-TIME EMPLOYEES:** 706 faculty and staff

**RESEARCH AWARDS:** \$12.05 million in 2013

**ENDOWMENT:** \$72.3 million (as of June 30, 2014)

## ACADEMIC ORGANIZATION

Monte Ahuja College of Business

College of Education and Human Services

Washkewicz College of Engineering

College of Liberal Arts and Social Sciences

School of Nursing

College of Sciences and Health Professions

Maxine Goodman Levin College of Urban Affairs

College of Graduate Studies

Cleveland-Marshall College of Law

Jack, Joseph and Morton Mandel Honors College

Partnership for Urban Health

(M.D. program partnership with NEOMED)

## STUDENT PROFILE

55%  
women  
45%  
men

Approximately  
27%  
minorities, of which  
two-thirds are  
African American

More than  
1,400  
international  
students

Average  
age  
27

About  
1/3  
of students are in  
graduate school  
or law school



The Economic Impact of Cleveland State University is based on a study completed by the Center for Economic Development at the Maxine Goodman Levin College of Urban Affairs in October 2014.

The report assesses the economic impact of CSU on the five-county Cleveland metropolitan area, which includes Cuyahoga, Geauga, Lake, Lorain and Medina counties.



*Maxine Goodman Levin College of Urban Affairs*

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